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# Education and Skills as Catalyst for Sustainable Growth in India

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Abstract: Skill development plays an important role towards achieving faster, sustainable and inclusive growth and making the country's youth employable. Countries with higher and better levels of skills adjust more effectively to the challenges and opportunities of growth in globalized world. In a developing country like India, the recent consensus among the economists, academicians, planners and policy makers is that education and skills can be mobilized for attaining sustainable development. The primary goal is to impart quality based and skill loaded education to all. This paper is an effort to provide empirical evidence for the relationship that exists between education/skills and economic growth in India. Using statistical tools, the study provides the evidence of the existence of strong association between education/skills and economic growth. However, for sustainability of this linkage well neat plans and policies are needed. The GoI has also been giving utmost importance to it in all its recent days' schemes and programmes meant for upward mobility of the society at large.

Key Words: Education, Skill, Economic Growth, India

#### Introduction

People are the real wealth of a nation, and they should be at the centre of development. So, the basic goal of development should be to create an enabling environment in which people can enjoy long, healthy and creative lives (UNDP-HDR, 1990). And, it is the education which can enable them to live healthier, happier, and more productive lives. There is a conformity among economists, planners and policy makers, backed by research findings, that education enhances people's ability to make informed decisions, sustain a livelihood, adopt